Chapter 3: Determining and Ranking Accepted Bids/Offers

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Single Electricity
Market Operator

De Minimis Acceptance Threshold and Ranked Sets

- Ranked sets are the start point of the Imbalance Pricing process:
  - The inputs of Accepted Offer and Accepted Bid Quantities and Bid Offer Prices are used to derive a single ranked set where they are sorted in order of price.

- All actions with volumes smaller than the De Minimis Acceptance Threshold (DMAT) are excluded from the ranked set and are not included in the process any further;

- Actions ranked in order of economic merit, based on their expense to the system:
  - First, all Accepted Bids (decs) are ranked in order of increasing price from lowest first to highest;
  - Then all Accepted Offers (incs) are ranked in order of price from lowest first to highest;
  - All actions assigned a rank number, k, starting at 1 from the lowest priced dec action and ending at the highest priced inc action.